

## **CIP REAL ESTATE ACQUIRES INDIANA BUSINESS PARK FOR \$15 MILLION IN RIVERSIDE, CALIFORNIA**

CIP Real Estate acquired in October 2015 a 150,000 square foot, six building Class A small unit bay industrial park located near the Tyler Mall in Riverside, California. The park was recently completely renovated and was 95% leased upon acquisition.

CIP Real Estate purchased the park with its private investment group. The seller was a joint venture of CIP Real Estate and Blue Vista Capital Management. The park was the remaining asset in a larger portfolio of properties acquired during the recession in May 2011.

CIP Real Estate remains focused on acquiring value-added, multi-tenant office, business and industrial parks in strategic locations throughout California, Nevada, Arizona and the Carolinas.



**CIP** REAL ESTATE