

CIP REAL ESTATE ACQUIRES COLLEGE BUSINESS PARK FOR \$34.5 MILLION IN THE INLAND EMPIRE

In October 2015, CIP Real Estate acquired the College Business Park, a “best in class” 314,000 square foot, seventeen building Class A office and industrial park. The park was 96% leased upon acquisition to more than 215 tenants, and benefits from its core location in the cities of Upland and Claremont, strategically near the Claremont Colleges. Additionally, College Business Park is close to outstanding amenities and provides quick access to both the 10 and 210 Freeways.

CIP Real Estate purchased College Business Park in joint venture with Baltimore-based Alex. Brown Realty for \$34.5 million from an institutional investment fund managed by AEW. This acquisition marks the 17th joint venture acquisition of the two partners since 1998, consisting of over \$290 million in total property values.

CIP Real Estate remains focused on acquiring value-added, multi-tenant office, business and industrial parks in strategic locations throughout California, Nevada, Arizona and the Carolinas.

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