

# CIP REAL ESTATE & ALEX. BROWN REALTY, INC.

ARE PLEASED TO ANNOUNCE THE ACQUISITION OF THREE BUSINESS PARKS  
WITHIN THE SUBMARKET OF  
CHARLOTTE, NORTH CAROLINA



Coffey Creek International Business Center  
Charlotte, North Carolina



Hickory Grove Business Park  
Charlotte, North Carolina



Lake Norman Commerce Center  
Cornelius, North Carolina

CIP Real Estate in partnership with Alex. Brown Realty, Inc. continues its commitment to a joint institutional investment strategy with the acquisition of three business parks totaling 597,725 square feet for \$49.1 million in the submarket of Charlotte, North Carolina.



*CIP Real Estate is a real estate investment company based in Irvine, California, specializing in the acquisition, development, repositioning and management of office, business and industrial parks throughout the Western and Southeastern U.S.*

For more information please call  
Jared Rogers at 704.586.1520  
[www.ciprealestate.com](http://www.ciprealestate.com)



*Alex. Brown Realty, Inc. is a privately owned real estate investment manager organized in 1972 and based in Baltimore, Maryland. ABR co-invests with joint venture partners in a broad spectrum of property types located throughout the United States. Equity investment for this project was made by ABR Chesapeake Fund III, a value-added real estate investment fund sponsored by ABR.*

For more information please call  
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